



## **ADNOC DISTRIBUTION INCLUDED IN FTSE EMERGING MARKETS INDEX**

- ***Inclusion expected to attract more foreign investors into ADNOC Distribution shares, contribute to the diversification of company's investor base and strengthens awareness of ADNOC Distribution's attractive value proposition***
- ***Company will be included in the index from 16 September 2021 (close of business)***

**Abu Dhabi, UAE – 22 August 2021:** ADNOC Distribution (ISIN: AEA006101017) (Symbol: ADNOCDIST), the UAE's largest fuel and convenience retailer, which is listed on the Abu Dhabi Securities Exchange (ADX), announced today that it will be included in the FTSE Emerging Markets (EM) Index, from 16 September 2021 (close of business). Inclusion is subject to final confirmation by FTSE on 6 September.

ADNOC Distribution was included in the FTSE EM Index by FTSE Russell after meeting the necessary requirements and will now be part of this widely tracked index, a go-to for global institutional investors. The inclusion is expected to increase the attractiveness of ADNOC Distribution's shares to potential international investors and further diversify the company's overall investor base.

Eng. Bader Saeed Al Lamki, CEO, ADNOC Distribution said: "Following the inclusion of ADNOC Distribution in the MSCI EM Index in May 2021, the FTSE EM Index marks another important milestone in ADNOC Distribution's successful equity story. This will continue to enhance the company's investment appeal and visibility among global investors, attracting more foreign inflows into ADNOC Distribution shares.

"The inclusion is a testament to the company's growth story and its strong standing within the fuel retail sector. Our continued focus is to provide modern fuel retail convenience to customers, deliver on our ambitious strategy, and build long-term shareholder value through the next phase of our expansion," he added:

In September 2020, Abu Dhabi National Oil Company (ADNOC) successfully completed a private placement of 1.25 billion of ADNOC Distribution shares (valued at USD 1 billion) to institutional investors, increasing the Company's free-floating equity to 20%. In May 2021, ADNOC placed an additional 3% of ADNOC Distribution's share capital (valued at USD 445 million), increasing free float further to 23%. It also issued approximately USD 1.195 billion of senior unsecured bonds (the "Exchangeable Bonds") due 2024, exchangeable into existing shares of ADNOC Distribution, constituting approximately 7% of the registered share capital of ADNOC Distribution under certain conditions. Following the transactions, ADNOC will retain at least a 70% strategic stake in the company as it continues to see significant growth potential in ADNOC Distribution

These equity placements leveraged on significant investor demand for ADNOC Distribution shares, driven by its attractive value proposition. These transactions also diversified the company's shareholder base and allowed for greater liquidity of its shares on the Abu Dhabi Securities Exchange.

**Ends**



### **About ADNOC Distribution**

ADNOC Distribution, listed on the Abu Dhabi Securities Exchange (ADX) under the symbol "ADNOCDIST", is the leading fuel distributor and convenience store operator in the UAE. ADNOC Distribution operates 457 retail fuel stations, 340 convenience stores as of 30 June 2021 and is the leading marketer and distributor of fuels to commercial, industrial and government customers throughout the UAE. ADNOC Distribution is the only fuel retailer operating in all seven emirates in the UAE, and in 2018 expanded its operations internationally, opening two service stations in the Kingdom of Saudi Arabia. To find out more, visit [www.adnocdistribution.ae](http://www.adnocdistribution.ae)